## **Interest Rates**

Per Am. Sub. HB 5 passed on December 19, 2014 by the Ohio General Assembly, and in accordance with Ohio Revised Code Section 718, we will be publishing our interest rates here. Interest rates for 2016 and forward are based on the Federal Short Term Rate published in July, rounded to the nearest whole number plus 5%.

Interest rate on past due tax payments for tax year 2020 will be .58% per month (7.0% per annum). Interest rate on past due tax payments for tax year 2019 will be .58% per month (7.0% per annum). Interest rate on past due tax payments for tax year 2018 will be .50% per month (6.0% per annum). Interest rate on past due tax payments for tax year 2017 will be .50% per month (6.0% per annum). Interest rate on past due tax payments for tax year 2016 will be .42% per month (5.0% per annum). For tax years prior to 2016, the interest rate is 1% per month (12% per annum).